GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2638
ANSWERED ON:17.03.2006
DELINKING STATE BANK OF INDORE FROM SBI GROUP
Ajaya Kumar Shri S.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received memorandum for delinking of State Bank of Indore from State Bank of India and making it an independent Public Sector Bank;

(b) if so, the details thereof; and

(c) the action taken by the Government thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c) Yes, Sir. Government has received a memorandum from All India State Bank of Indore Officers` Co-ordination Cord Commiittee, inter-alia, requesting for making State Bank of Indore an independent public sector bank. State Bank of Indore is already a public sector bank governed by State Bank of India (Subsidiary Banks) Act, 1959. There is no proposal under consideration of the Government to bring it out of the purview of the above statute.